

NEWS RELEASE December 13, 2023

## Helmerich & Payne, Inc. Announces Release of its 2023 Sustainability Report

TULSA, Oklahoma, – December 13, 2023 (Business Wire) – Helmerich & Payne, Inc. (NYSE:HP) (H&P or the Company) today announced that it has released its 2023 Sustainability Report outlining the Company's sustainability efforts and performance for its fiscal year ended September 30, 2023.

President and CEO John Lindsay commented, "I am pleased to share H&P's third annual Sustainability Report with our stakeholders. As we move forward, we further refine and improve our report, providing transparency to stakeholders not just around our non-financial data, but also highlighting how we operate as a company. In fiscal 2023, in addition to achieving financial successes, we also recognized non-financial achievements which are highlighted in the report. Each year we continue to set annual goals and targets holding ourselves accountable in the near-term and, new to this year, we established a longer-term target as well. We are proud of what we achieved this fiscal year, which would not have been possible without the hard work and dedication of our employees."

The report contains information on various sustainability programs including environmental, safety, DE&I, and governance metrics. Besides updating our relevant reporting data for fiscal 2023, the Company has included the addition of a long-term Greenhouse Gas emissions reduction target, made improvements to our environmental management system, and updated our Quantitative Scenario Analysis. The report continues to align with leading sustainability reporting frameworks, including the Sustainability Accounting Standards Board (SASB), the Global Reporting Initiative (GRI), and the Task Force on Climate related Financial Disclosures (TCFD). A copy of H&P's 2023 Sustainability Report and related performance data can be downloaded here.

## About Helmerich & Payne, Inc.

Founded in 1920, Helmerich & Payne, Inc. is committed to delivering industry leading drilling productivity and reliability. H&P operates with the highest level of integrity, safety and innovation to deliver superior results for our customers and returns for shareholders. Through its subsidiaries, the Company designs, fabricates and operates high-performance drilling rigs in conventional and unconventional plays around the world. H&P also develops and implements advanced automation, directional drilling and survey management technologies. For more information, visit <u>www.helmerichpayne.com</u>.

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